

## **Reconsideration of Value**

### Request Form

Please provide complete and accurate details which support your basis for the reconsideration request (ROV). If the form provides insufficient space, feel free to include additional information in your email or a separate word document. The more information you provide, the better the appraiser will be able to address your concerns. Should you have any questions about how to complete the form, contact ROV@jetmortgage.com or your Account Executive.

Once the form is complete, please email the form and any supporting documentation to:

General ROV request to ROV@jetmortgage.com

ROV due to bias or discrimination concerns: ROV@jetmortgage.com

#### **Purpose of Reconsideration of Value**

Select all options that apply to your request. Please only select those that are applicable.
Correct and/or explain factual errors within the appraisal report
Review additional sold comparables which sold prior to the effective date of the appraisal report
Appraiser conduct concern
Report concerns of appraiser bias or discrimination

#### **General Guidelines of Acceptable Comparable Sales:**

- Comparable sale must be for a closed purchase, no listings or contingent sales can be considered.
- The closed date must be no more than 12 months prior to the effective date on your appraisal and cannot be after the effective date of your appraisal.
- You must provide at least 2 additional comparables up to a total of 5.
- The comparable sale must be approximate to your home. While proximity may vary based on the rural or urban location of your home, keep in mind that the closer (and more similar in characteristics) the comparable, the more likely it will be considered appropriate and acceptable. If you live in a subdivision, condominium project, or PUD, recent sales in your development of similar homes are the most persuasive.
- Proximity is determined "as the crow flies" rather than the driving mileage between the comparable.
- \*Visit <a href="https://www.freemaptools.com">https://www.freemaptools.com</a> to help determine the "crow flies" distance from the subject property and proposed comp.\*
- The Gross Living Area of the comparable should be comparable to the subject property, typically the difference in GLA should be less than +/-20% of the subject.
- Comparable sales should have similar characteristics including the style of the home, size of the lot, GLA, room/bedroom/bathroom count, age, condition, and quality of construction.

Please do not supply more than 5 sold comparables for the appraiser to review.



Request Form

Appraisal Information		
Loan Number:		
Property Address:		
	State:	
Effective Date of Appraisal:		
Contact Information		
Applicant Full Name (First Name, La	st Name):	
Loan Officer/ Mortgage Lending Nam	e:	
<b>ROV Request Reason Summary</b>		
	soning for the value appeal request. Pleas	se do NOT list additional closed sales in
the section below.		

Please attach additional pages if text does not fit in this box.

Please provide a concise narrative below each comparable to explain why you believe the comparable provided is superior to those selected by the appraiser.



## Request Form

## 1st Proposed Comp for ROV

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Comp Address/Data Source/Comments

Please attach additional pages if text does not fit in this box.

### **2nd Proposed Comp for ROV**

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Comp Address/Data Source/Comments

Please attach additional pages if text does not fit in this box.



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### **3rd Proposed Comp for ROV**

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Comp Address/Data Source/Comments

Please attach additional pages if text does not fit in this box.

## 4th Proposed Comp for ROV

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Comp Address/Data Source/Comments

Please attach additional pages if text does not fit in this box.



# Request Form

## **5th Proposed Comp for ROV**

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Proximity of Subject	Sale Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement				
Comp Address/Data Source/Comments											
Please attach addition	nal pages if text	does not fit in th	is box.								
I/We have read and unde Form using accurate and			Overvie	w docur	nent and have co	ompleted the Reconside	ration of Value				
Applicant Signature											
Date											